



*Mission: The Roosevelt High School Foundation/Alumni Association is organized to celebrate the tradition and shape the future of Roosevelt High School by advancing and supporting the students, faculty, alumni and Roosevelt community.*

## **Roosevelt Foundation Board Meeting: January 10, 2022**

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Total Board Members: 21

Present: 17

Also attending: Kari Stone

[Attendance spreadsheet](#) for 2021-22

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### **1. Welcome & Call to Order - Kate**

- a. Very welcome good news – IRS Status Notification is in hand! Fully and finally reinstated, retroactive status approved too.
- b. Capital Campaign is OVER \$2.9 million!!!
- c. Two TRHS Alums to celebrate (will also be featured in Jan. newsletter)
  - i. Staci Roberts Steele - co-producer of Don't Look Up
  - ii. Ollie Roeder - next book coming out soon

### **2. Approval of December Meeting Minutes - AJ motions, Abby 2nd, all in favor**

### **3. Treasurer's Report- Kate, with Heather's notes**

- a. Report shared onscreen; please note that Building Renovation funds at BT (4th on list) were closed today and consolidated with Capital Campaign
- b. Major items to note include summary of Capital Campaign donations, including amounts *pledged* over the next 3-5 years, vs. donations currently in hand.

### **4. Principal's Report - Kate, for Steve**

- a. Back from break, no major reports. Girls' basketball beat Waukee last weekend!

### **5. Committee Reports**

- a. Community Events & Fundraising
  - i. Rider Cup Prep - Jackson
    1. Any new members welcome, committee will begin meeting this month.
    2. Always 3rd Friday in May @ Waveland
  - ii. Annual Appeal (formerly Connect Mailing) - Kari
    1. Redesigned and went out later than anticipated but still with \$11,000 NET, will keep seeing results on that since our fiscal year ends in Aug.
    2. Kari has a Excel summary posted on January Board Portal
- b. Education + Engagement
  - i. - Scholarships - Charlotte & Kari
    1. Applications opened; all 13 named and Rider Scholarships live today.

2. A few highlights: have been reaching out to donors over last few months. New scholarships include: Kevin Biggs Scholarship, and increase in the Hansell Scholarship including renewal for 4 years (huge!). One donor decided to end scholarship, another may be in the works.
  - a. Good feedback from donors: financial statements would be helpful, and feedback of committee members on applications before sending to families, reminders for regular contact and how much thank-you notes matter
  - b. Q&A: Can seniors who plan to take a gap year still apply?
    - i. May depend a bit on scholarship; current stipulation is they must be *graduating* but will committee will check in with families and clarify.
- c. Communications & Marketing
  - i. See above for Connect Update
  - ii. Newsletter coming out this weekend, will start Rider Cup ads
- d. Alumni Events & Relations – Hall of Fame - Ted
  - i. Checked in with Donna Adcock in December- confirmed honoree from last year
  - ii. Still uncertain if we'll be able to have in-person assemblies through the end of the year; tentatively scheduled for April 15, 2022 but will need to be confirmed
    1. May need to be a video event/ message. Dylan can help if needed.
    2. Need to confirm next steps with TRHS Staff.
- e. Capital Campaign - Update
  - i. Link on Portal to Overview & Exec Committee Updates: General Campaign info and next steps that will require Board Action
    1. Currently beginning Special Gifts Phase, then will be Public Phase
    2. Original goal had been \$5 million, pre-Covid – now \$3 million goal with possible Phase II for Endowment, just given realities of Covid-era life.
    3. Two main project updates:
      - a. Track & Field sitework has a permit from DSM Planning Department, good to go this spring.
      - b. Library Reimagined currently in redesign b/c of fundraising goal cuts, goal is now to build SUMMER 2023 to least impact kids (Mr. Schappaugh's goal); also allows us to apply for grant funding next year.
  4. To begin construction on the Track and Field this year, we will need a bridge loan to cover construction and bridge the gap to when pledges come through over the next 3-5 years.
    - a. *Clarifying timeline:* Bids are due to the district Feb. 10, next Board meeting is Feb. 14– goal will be to have selected the bid and have the final numbers then. Final bid also has to be submitted to DMPS board agenda by Feb. 18. Final bridge loan

may be a special meeting between Feb and March Board Meetings.

5. Also looking into options about converting loans to Campaign into a grant from the Foundation.
  - a. This does not need to be a vote tonight, can be in March.
6. Q&A
  - a. Is Bridge Loan just for Track? Will we need another for the Library? - Yes, for Track for now. - Polk County and Prairie Meadows just reopened grant funding (donated \$500K to last Capital Campaign); now looking at \$100,000 from each in next grant cycle.
  - b. Curious to see financial breakdown on options for the Foundation's loan money? Discussion:
    - i. Bridge Loan/ interest, vs. breaking it down over time or getting the loan back. Can we make more on investing vs. saving it on interest payments?
    - ii. It is a liability in the current Campaign budget for underwriting/total amount for loans, etc.
    - iii. Was general funding from the Foundation, original intent was to not worry about it until the project was through.
    - iv. Will revisit numbers in March when Heather is on call, and with more time to review.

**NEXT MEETINGS:**

ZOOM Monday, February 14th 5:30 p.m. - T&F bids, \$100K loan, etc. please plan to be present to vote!

ZOOM Monday, March 7th 5:30 p.m. - date change as 3/14 is DMPS Spring Break