

EXHIBIT "A"
BORROWING BASE CERTIFICATE

To: Bankers Trust Company (Lender)
Attention: Nick Zimmer
620 S. 60th Street
West Des Moines, IA 50266


From: *Roosevelt High School Foundation "Borrower"*

This **Borrowing Base Certificate** is delivered pursuant to the Loan Agreement dated as of TBD, (as amended, restated, supplemented or otherwise modified from time to time) between Borrower and the Bank, and accurately reflects values of the following Collateral as of: 2/21/2022

Line of Credit Commitment Amount		<i>1,000,000</i>
1 Total Pledges & Donations (Unrestricted + Track and Field)*	1	\$ 2,686,838
2 Minus Donations Received to Date	2	\$ 1,783,779
3 Minus Pledges 90 Days Past Due	3	\$ -
4 Total Eligible Pledges	4	\$ 903,059
5 75% of Eligible Accounts Receivable (line 4)	5	\$ 677,294
6 Total Borrowing Base (cannot exceed the lessor of the line of credit limit (\$1,000,000) or total eligible pledges (line 5))	6	\$ 677,294
7 Less: Total Borrowings (Line of Credit Outstanding @ BTC)	7	\$ -
6 Available Borrowing Base (line 6 minus line 7) (Cannot exceed the lesser of the line of credit limit (\$1,000,000) or 75% of total eligible pledges receivable)	6	\$ 677,294

***NEGATIVE AMOUNTS DENOTE A MANDATORY REPAYMENT**

Borrower hereby certifies that no default or event, which, with the passing of time, may constitute an event of default as defined in the Security Agreement and/or Commitment Letter, exists as of the date hereof.

By:  Date: 3/5/2022
Title: *Roosevelt HS Foundation Treasurer*

*\$875,000 Pledge from Des Moines Public Schools is excluded from the Pledge Report