

Roosevelt Foundation and Alumni Association

Financial Statements

Fiscal Year ended

August 31, 2020

**Roosevelt Foundation
Financial Statements
Narrative of Funds**

Operating Fund

Activity of this fund includes:

- All operational overhead expense of the Foundation
- All unrestricted gifts to the Foundation
- Designated contributions and their related expense
- All R Party, Rider Cup and other event income and expense
- Powell Grants, Special funding and the Principal Discretionary awards

Endowment Fund

Activity of this fund includes:

- Unrestricted gifts made to the GDM Foundation (additional State tax break given)
- Monies are managed by the GDM Foundation for a 1% fee
- Maximum annual distribution is 5% of beginning of calendar years balance, unless approved by Board

Scholarship Fund

Activity of this fund includes:

- Rider scholarship income - annual response to mailing
- Named scholarship income - Scholarships in a donors name - donor may fund annually, provide a lump sum or may add to an existing account
- Rider scholarships - awards to students based on income received and applications received
- Named scholarships - awards to students based on income received and applications received
 - For monies held at Bankers Trust, the entire principal is expected to be awarded in the future
 - For monies held at the GDM Foundation, only earnings are expected to be awarded
- Schiffler -

Renovation Fund

Activity of this fund includes:

- Monies given for a specific project(s) that are more capital in nature
- Certain monies are still being received from the Capital campaign are also reflected in this fund
- Renaissance Group expenses are being paid out of this fund

**Roosevelt Foundation
Balance Sheet**

	<u>8/31/2019</u>	<u>8/31/2020</u>
<i>Funds Held at Bankers Trust</i>		
Operating Account	96,126.07	51,525.87
Renovation Money Market	86,373.02	75,005.66
Capital Campaign Account	-	100,000.00
Scholarship Money Market		
Class of 1953	1,000.00	-
Jim Collier	13,577.04	13,577.04
Kathy Collins	9,863.50	7,863.50
Galen Gustafson	7,000.00	6,500.00
Gordon Smith	3,000.00	3,000.00
Jennie Brody	200.00	-
McKinney	-	(500.00)
Named Scholarship Pass-Thru	925.00	3,975.00
Rider	16,640.75	10,070.21
Ryan McCormick	21,976.19	20,026.19
Virginia Pearsall	23,175.00	21,175.00
Weidmaier Lineman	(128.99)	-
George Wilson	10,469.12	9,469.12
Other	310.54	310.54
Total Scholarship Money Market	<u>108,008.15</u>	<u>95,466.60</u>
<i>Funds Held at Greater Des Moines Foundation</i>		
General Endowment	278,505.45	281,132.15
Endow Iowa	4,643.09	4,478.70
Kirkpatrick Scholarship	170,228.89	172,084.39
Hansell Scholarship	161,021.31	161,527.14
Shiffler Science Fund	35,963.89	54,593.64
Total Assets and Equity	<u>940,869.87</u>	<u>895,814.15</u>

**Roosevelt Foundation
Income Statement - By Fund
Year Ended August 31, 2020**

	Operating Fund	Endowment Fund	Scholarship Fund	Renovation Fund	Total All Funds
Income					
R Party Income	17,366.00	-	-	-	17,366.00
Rider Cup Income	26,492.03	-	-	-	26,492.03
Other Events	-	-	-	-	-
Capital Campaign	-	-	-	100,000.00	100,000.00
Membership Income	1,625.00	-	-	-	1,625.00
Undesignated Contributions and Gifts	35,088.36	-	-	-	35,088.36
Memorial Contributions	1,250.00	-	18,524.00	-	19,774.00
Special Funding Appeal Income	8,771.69	-	-	-	8,771.69
Scholarship Income	3,120.00	-	25,238.99	-	28,358.99
Total Income	93,713.08	-	43,762.99	100,000.00	237,476.07
Interest Income	-	-	423.93	268.43	692.36
Investment Income, Gain/(Loss)	-	11,797.15	15,165.60	-	26,962.75
Unrealized Gain/(Loss)	-	(6,295.95)	(8,696.51)	-	(14,992.46)
Investment Fees	0.00	(3,038.89)	(3,577.01)	-	(6,615.90)
Total Investment Earnings	0.00	2,462.31	3,316.01	268.43	6,046.75
Total Income and Investment Earnings	93,713.08	2,462.31	47,079.00	100,268.43	243,522.82
Scholarships and Awards-Expenses					
Named Scholarships	-	-	25,000.00	-	25,000.00
Designated Awards	8,677.69	-	-	-	8,677.69
Other Awards	-	-	-	-	-
Powell Grants	-	-	-	-	-
Principal's Discretionary Fund	5,000.00	-	-	-	5,000.00
Rider Scholarships	-	-	13,500.00	-	13,500.00
Special Funding Requests	11,245.12	-	-	-	11,245.12
Total Scholarships and Awards	24,922.81	-	38,500.00	-	63,422.81
Expenses					
Rider Cup	7,952.70	-	-	-	7,952.70
R Party	5,442.68	-	-	-	5,442.68
Other Events	-	-	-	-	-
Bank Charges	1,509.05	-	129.47	131.61	1,770.13
Contract Labor	32,118.00	-	-	-	32,118.00
Hall of Fame	200.00	-	-	-	200.00
Insurance	-	-	-	-	-
Database & Web Hosting	5,806.18	-	-	-	5,806.18
Office Expense	3,297.44	-	-	-	3,297.44
Postage and Delivery	1,739.55	-	-	-	1,739.55
Printing and Reproduction	1,688.54	-	-	-	1,688.54
Professional Services fees	-	-	-	-	-
Renovation Expenses	52,011.82	-	-	11,504.18	63,516.00
Telephone	1,624.51	-	-	-	1,624.51
Total Expenses	113,390.47	-	129.47	11,635.79	125,155.73
Total Scholarships, Awards and Expenses	138,313.28	-	38,629.47	11,635.79	188,578.54
Net Change in Assets	(44,600.20)	2,462.31	8,449.53	88,632.64	54,944.28
Balance - Beginning of Year	96,126.07	283,148.54	475,222.24	86,373.02	940,869.87
Balance - End of Year	51,525.87	285,610.85	483,671.77	175,005.66	995,814.15
Consisting of:					
Bankers Trust Money Market	51,525.87	-	95,466.60	175,005.66	321,998.13
GDMF - Endowment	-	281,132.15	-	-	281,132.15
GDMF - Endow Iowa	-	4,478.70	-	-	4,478.70
GDMF - Kirkpatrick	-	-	172,084.39	-	172,084.39
GDMF - Hansell	-	-	161,527.14	-	161,527.14
GDMF - Shiffler	-	-	54,593.64	-	54,593.64
Balance - End of Year	51,525.87	285,610.85	483,671.77	175,005.66	995,814.15

Roosevelt Foundation
Monthly Income Statement - Year Ended August 31, 2020

	Sept Actual	Oct Actual	Nov Actual	Dec Actual	Jan Actual	Feb Actual	Mar Actual	Apr Actual	May Actual	Jun Actual	Jul Actual	Aug Actual	Total Actual
Income													
R Party Income	-	17,816	50	(500)	-	-	-	-	-	-	-	-	17,366
Rider Cup Income	-	600	-	-	210	1,950	14,605	210	-	-	1,110	7,807	26,492
Other Events (Rider Jam)	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Campaign	-	-	-	-	-	-	-	-	-	100,000	-	-	100,000
Membership Income	175	100	-	1,250	50	-	-	-	-	50	-	-	1,625
Undesignated Contributions and Gifts	5,656	167	2,936	13,883	3,111	1,410	(198)	932	724	3,634	2,462	371	35,088
Memorial Contributions	25	18,524	-	1,075	50	-	-	-	-	100	-	-	19,774
Special Funding Appeal Income	-	1,145	-	4,655	406	2,566	-	-	-	-	-	-	8,772
Scholarship Income	-	500	50	1,975	4,700	-	1,800	-	11,629	100	4,340	3,265	28,359
Conduit - TRHS Drama	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	5,856	38,852	3,036	22,338	8,527	5,926	16,207	1,142	12,353	103,884	7,912	11,443	237,476
Interest Income	125	114	83	93	75	68	44	19	20	16	20	15	692
Net Investment Income	-	8,524	-	-	6,156	-	-	15,562	-	-	(3,279)	-	26,963
Unrealized Gains and Losses	-	(4,918)	-	-	15,097	-	-	(88,201)	-	-	63,030	-	(14,992)
GDMP Fees	-	(1,665)	-	-	(1,690)	-	-	(1,660)	-	-	(1,601)	-	(6,616)
Total Investment Earnings	125	2,055	83	93	19,638	68	44	(74,280)	20	16	58,170	15	6,047
Total Income and Investment Earnings	5,981	40,907	3,119	22,431	28,165	5,994	16,251	(73,138)	12,373	103,900	66,082	11,458	243,523
Scholarships and Awards													
Named Scholarships	1,000	-	-	-	-	-	-	-	-	-	24,000	-	25,000
Designated Awards (pass thru)	-	1,145	-	4,655	-	2,878	-	-	-	-	-	-	8,678
Other Awards	-	-	-	-	-	-	-	-	-	-	-	-	-
Powell Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal's Discretionary Fund	-	-	-	-	-	-	-	-	-	-	-	5,000	5,000
Rider Scholarships	-	-	-	-	-	-	-	-	-	360	13,140	-	13,500
Special Funding Requests	2,000	-	1,249	3,013	-	3,483	1,500	-	-	-	-	-	11,245
Conduit - TRHS Drama	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Scholarships and Awards	3,000	1,145	1,249	7,668	-	6,361	1,500	-	-	360	37,140	5,000	63,423
Expenses													
Rider Cup	-	-	-	-	-	453	-	-	-	-	-	7,500	7,953
Other Events (Rider Jam)	-	-	-	-	-	-	-	-	-	-	-	-	-
R Party	-	5,203	240	-	-	-	-	-	-	-	-	-	5,443
Bacon Fest	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	89	243	67	319	124	112	358	68	73	63	87	167	1,770
Contract Labor	2,290	2,330	1,880	2,560	2,660	2,515	3,900	2,070	2,190	2,720	2,500	4,503	32,118
Credit Card Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Hall of Fame	-	-	-	-	-	-	-	200	-	-	-	-	200
Other Events	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-
Database	-	-	-	-	-	-	-	-	-	-	-	-	-
Website Hosting/Maintenance	131	131	99	99	315	119	79	79	79	617	3,979	79	5,806
Marketing - Membership	-	-	-	-	-	-	-	-	-	-	-	-	-
Misc Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Expense	88	638	50	235	-	1,003	-	16	16	27	915	308	3,296
Postage and Delivery	91	170	424	343	-	222	175	111	55	124	25	-	1,740
Printing and Reproduction	190	164	117	749	-	63	127	74	-	178	27	-	1,689
Professional Services fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Renovation Expenses	-	5,036	9,000	9,000	9,000	9,000	14,090	5,090	3,300	-	-	-	63,516
Telephone	-	166	224	391	404	55	55	55	55	55	110	55	1,625
Total Expenses	2,879	14,081	12,101	13,696	12,503	13,542	18,784	7,763	5,768	3,784	7,643	12,612	125,156
Total Scholarships, Awards and Expenses	5,879	15,226	13,350	21,364	12,503	19,903	20,284	7,763	5,768	4,144	44,783	17,612	188,579
Net Change in Assets	102	25,681	(10,231)	1,067	15,662	(13,909)	(4,033)	(80,901)	6,605	99,756	21,299	(6,154)	54,944

**Roosevelt Foundation
Income Statement
Historical Income Statements**

	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
	Total	Total	Total	Total	Total
	All Funds	All Funds	All Funds	All Funds	All Funds
Income					
R Party Income	17,366.00	-	-	492.00	32,002.00
Rider Cup Income	26,492.03	32,310.60	32,241.10	26,740.00	36,019.00
Other Events	-	2,600.00	486.37	5,730.00	85.86
Membership Income, Contributions & Gifts	36,713.36	44,839.47	44,287.71	59,617.33	44,380.58
Memorial Contributions	19,774.00	37,088.90			
Special Funding Appeal Income	8,771.69	8,603.66	16,370.77	21,030.00	21,145.00
Capital Campaign/Renovation Income	100,000.00	-	-	-	10,000.00
Scholarship Income	28,358.99	17,380.27	32,845.74	33,518.30	24,342.75
Conduit - TRHS Drama	-	5,750.00	-	-	-
Total Income	237,476.07	148,572.90	126,231.69	147,127.63	167,975.19
Interest Income	692.36	1,817.73	1,496.66	995.41	667.79
Investment Income, Gain/Loss	26,962.75	16,948.65	18,848.23	9,745.18	10,912.24
Unrealized Gain/Loss	(14,992.46)	16,325.20	2,820.71	32,311.06	(16,846.57)
Investment Fees	(6,615.90)	(6,432.19)	(5,298.84)	(5,699.56)	(5,569.02)
Total Investment Earnings	6,046.75	28,659.39	17,866.76	37,352.09	(10,835.56)
Total Income and Investment Earnings	243,522.82	177,232.29	144,098.45	184,479.72	157,139.63
Scholarships and Awards					
Named Scholarships	25,000.00	-	26,000.00	25,300.00	17,000.00
Designated Awards	8,677.69	1,806.88	12,034.20	31,122.00	8,374.84
Other Awards	-	-	-	3,000.00	1,500.00
Powell Grants	-	-	3,425.00	-	500.00
Principal's Discretionary Fund	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Rider Scholarships	13,500.00	24,903.86	7,000.00	9,200.00	4,000.00
Special Funding Requests	11,245.12	12,837.50	12,325.00	3,850.00	6,600.00
Conduit - TRHS Drama	-	5,750.00	-	-	-
Total Scholarships and Awards	63,422.81	50,298.24	65,784.20	77,472.00	42,974.84
Expenses					
R Party	5,442.68	500.00	-	-	16,813.02
Rider Cup	7,952.70	11,589.32	11,292.91	12,615.78	15,493.02
Other Events	-	1,349.00	(250.00)	2,105.00	363.06
Bacon Fest	-	166.97			
Bank Charges	1,770.13	1,867.82	1,688.92	2,395.98	1,119.26
Contract Labor	32,118.00	23,810.00	23,670.00	25,596.00	27,827.67
Credit Card Charges	-	-	-	245.05	568.00
Other Events (R Party/Bar Party, Teddy Trivia)	-	-	599.36	434.59	2,043.35
Hall of Fame	200.00	417.09	445.40	158.50	379.17
Insurance	-	576.00	445.40	576.00	576.00
Database	5,806.18	3,577.95	445.40	1,499.00	1,499.00
Website Hosting/Maintenance	-	-	440.00	240.00	270.00
Marketing - Membership	-	-	3,500.00	196.00	3,262.00
Office Expense	3,297.44	621.24	1,285.69	1,331.87	1,284.77
Postage and Delivery	1,739.55	1,399.28	1,252.85	1,224.33	666.24
Printing and Reproduction	1,688.54	6,424.40	5,205.38	4,652.99	3,729.94
Professional Services fees	-	1,000.00	600.00	1,018.50	1,496.00
Renovation Expenses	63,516.00	7,869.48	10,030.07	36,000.00	406.00
Socks Expense	-	-	-	-	1,572.71
Telephone	1,624.51	772.42	834.63	820.38	813.70
Total Expenses	125,155.73	61,940.97	61,486.01	91,109.97	80,182.91
Total Scholarships, Awards and Expenses	188,578.54	112,239.21	127,270.21	168,581.97	123,157.75
Net Change in Assets	54,944.28	64,993.08	16,828.24	15,897.75	33,981.88